

Income Statement

Badger Ranch Homeowners Assoc.

Cash Accounting

March 1, 2024 to March 31, 2024

Current

Income

Other Income

Bank Interest Earned	\$	4.56
		Total Other Income \$ 4.56

Taxable Income

Assessment	\$	21,570.00
		Total Taxable Income \$ 21,570.00

Total Income \$ 21,574.56

Expenses

Bank Service Charge	\$	6.00
Christmas Lights/Events/Community	\$	1,704.52
Electric	\$	2,229.02
Fees/Zego	\$	108.55
Janitorial Service	\$	450.00
Lake Maintenance /Fountain Expenses	\$	5,202.58
Lawn Service/Grounds Maint	\$	3,979.13
Legal /Acct/Professional	\$	(80.00)
Liability and/or Property Ins.	\$	265.25
Lighting Repair/Replacement	\$	5,905.00
Management Fee Expense	\$	1,500.00
Pest Control/Termite	\$	329.62
Pool Fee	\$	137.00
Pool Service	\$	400.47
Repair and Maintenance	\$	44.00
Telephone Exp 911	\$	147.24
Water/Trash/Sewer	\$	1,279.84

Total Expenses \$ 23,608.22

Net Income (Loss) \$ (2,033.66)

Cash Report March 31, 2024		
Beginning Balance - Operating Account	\$	58,613.78
Cleared Deposits	\$	22,930.00
Cleared Checks	\$	(12,025.80)
Cleared Subtractions	\$	(5,617.38)
Uncleared Checks	\$	(7,196.04)
Ending Balance - Operating Account	\$	56,704.56
Beginning Balance - Reserve Account	\$	179,762.17
Cleared Interest	\$	4.56
Ending Balance - Reserve Account	\$	179,766.73
Available Funds - March 31, 2024	\$	236,471.29

Budget Variance

March 31, 2024

Badger Ranch HOA 2023 Budget

Description	Year To Date	Budget	Variance	Annual Budget
Income				
Other Income				
Bank Interest Earned	\$13.40	\$125.01	(\$111.61)	\$500.00
Total Other Income	\$13.40	\$125.01	(\$111.61)	\$500.00
Taxable Income				
Assessment	\$70,345.00	\$69,690.00	\$655.00	\$278,760.00
Total Taxable Income	\$70,345.00	\$69,690.00	\$655.00	\$278,760.00
Total Income	\$70,358.40	\$69,815.01	\$543.39	\$279,260.00
Expenses				
Christmas Lights/Events/Community	\$1,704.52	\$2,250.00	(\$545.48)	\$9,000.00
Bank Service Charge	\$13.20	\$11.25	\$1.95	\$45.00
Electric	\$3,315.51	\$2,499.99	\$815.52	\$10,000.00
Fees/Zego	\$248.08	\$300.00	(\$51.92)	\$1,200.00
Repair and Maintenance	\$44.00	\$1,500.00	(\$1,456.00)	\$6,000.00
Janitorial Service	\$1,175.00	\$2,000.01	(\$825.01)	\$8,000.00
Janitorial Supplies	\$0.00	\$99.99	(\$99.99)	\$400.00
Lake Maintenance /Fountain Expenses	\$5,202.58	\$5,000.01	\$202.57	\$20,000.00
Lawn Service/Grounds Maint	\$11,937.39	\$12,500.01	(\$562.62)	\$50,000.00
Legal /Acct/Professional	(\$80.00)	\$750.00	(\$830.00)	\$3,000.00
Liability and/or Property Ins.	\$795.75	\$699.99	\$95.76	\$2,800.00
Lighting Repair/Replacement	\$5,905.00	\$0.00	\$5,905.00	\$0.00
LANDSCAPE PROJECTS	\$0.00	\$4,500.00	(\$4,500.00)	\$18,000.00
Management Fee Expense	\$4,500.00	\$4,500.00	\$0.00	\$18,000.00
Office Supplies/Postage	\$198.00	\$125.01	\$72.99	\$500.00
Pest Control/Termite	\$329.62	\$125.01	\$204.61	\$500.00
Pool Fee	\$137.00	\$0.00	\$137.00	\$0.00
Pool Service	\$1,228.58	\$3,000.00	(\$1,771.42)	\$12,000.00
Property Tax/Income Tax	\$5.20	\$5.01	\$0.19	\$20.00
Sign Repair & Replacement	\$52.13	\$0.00	\$52.13	\$0.00
Irrigation System Repairs	\$0.00	\$500.01	(\$500.01)	\$2,000.00
Telephone Exp 911	\$294.48	\$399.99	(\$105.51)	\$1,600.00
Tennis Court Maintenance	\$0.00	\$750.00	(\$750.00)	\$3,000.00
Water/Trash/Sewer	\$3,689.78	\$6,000.00	(\$2,310.22)	\$24,000.00
Other Expense				
Reserve Replacement Exp	\$0.00	\$18,000.00	(\$18,000.00)	\$72,000.00
Total Other Expenses	\$0.00	\$18,000.00	(\$18,000.00)	\$72,000.00
Total Expenses	\$40,695.82	\$65,516.28	(\$24,820.46)	\$262,065.00
Net Income (Loss)	\$29,662.58	\$4,298.73	\$25,363.85	\$17,195.00

Income Statement

Badger Ranch Homeowners Assoc.

Cash Accounting

	March 31, 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Income														
Other Income														
Bank Interest Earned	\$4.56	\$4.28	\$4.28	\$4.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.40
Total Other Income	\$4.56	\$4.28	\$4.28	\$4.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.40
Taxable Income														
Assessment	\$26,110.00	\$22,665.00	\$22,665.00	\$21,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,345.00
Total Taxable Income	\$26,110.00	\$22,665.00	\$22,665.00	\$21,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,345.00
Total Income	\$26,114.56	\$22,669.28	\$22,669.28	\$21,574.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,358.40
Expenses														
Bank Service Charge	\$4.20	\$3.00	\$3.00	\$6.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.20
Christmas Lights/Events/Community	\$0.00	\$0.00	\$0.00	\$1,704.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,704.52
Electric	\$0.00	\$1,086.49	\$1,086.49	\$2,229.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,315.51
Fees/Zego	\$31.43	\$108.10	\$108.10	\$108.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$248.08
Janitorial Service	\$275.00	\$450.00	\$450.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,175.00
Lake Maintenance /Fountain Expenses	\$0.00	\$0.00	\$0.00	\$5,202.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,202.58
Lawn Services/Grounds Maint	\$3,979.13	\$3,979.13	\$3,979.13	\$3,979.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,937.39
Legal /Acc/Professional Liability and/or Property Ins.	\$0.00	\$0.00	\$0.00	(\$80.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$80.00)
Lighting Repair/Replacement	\$265.25	\$265.25	\$265.25	\$265.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$795.75
Management Fee Expense	\$0.00	\$0.00	\$0.00	\$5,905.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,905.00
Office Supplies/Postage	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,500.00
Pest Control/Termite	\$198.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$198.00
Pool Fee	\$0.00	\$0.00	\$0.00	\$329.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$329.62
Pool Service	\$0.00	\$0.00	\$0.00	\$137.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$137.00
Property Tax/Income Tax	\$368.05	\$460.06	\$460.06	\$400.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,228.58
Repair and Maintenance	\$5.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.20
Sign Repair & Replacement	\$0.00	\$0.00	\$0.00	\$44.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44.00
Telephone Exp 911	\$0.00	\$52.13	\$52.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$52.13
Water/Trash/Sewer	\$147.24	\$0.00	\$0.00	\$147.24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$294.48
Total Expenses	\$1,086.71	\$1,313.23	\$1,313.23	\$1,279.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,689.78
Net Income (Loss)	\$7,870.21	\$9,217.39	\$9,217.39	\$23,608.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,695.82
	\$18,244.35	\$13,451.89	\$13,451.89	(\$2,033.66)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,662.58